

# BUSINESS/FARM SUPPLEMENT

Business/Farm Owner  student  
 Completes data  parent

MT. HOOD COMMUNITY COLLEGE  
 OFFICE OF FINANCIAL AID  
 26000 SE STARK ST., GRESHAM, OR 97030  
 503-491-7262 FAX: 503-491-7379

Student's Name \_\_\_\_\_ SSN or MHCC ID # \_\_\_\_\_

## BUSINESS/FARM INFORMATION (circle one)

1. Name of Business/Farm \_\_\_\_\_
2. a. Date Business Began or Farm Purchased \_\_\_\_\_ b. Date Business/Farm Closed \_\_\_\_\_
3. Location of Business/Farm \_\_\_\_\_  

Street Address	City	State	Zip Code
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4. Type of Business/Farm:  Sole Proprietor  Partnership  Corporation - indicate type \_\_\_\_\_
5. Your percentage of ownership \_\_\_\_\_ 6. Describe Product or Service \_\_\_\_\_
7. Residence Information: Farm owners: Do you live on the farm?  Yes  No  
 Business owners: Is the business a part of your home?  Yes  No  
 If yes, what percentage of home is claimed for business use? \_\_\_\_\_

8. Farm Owners **ONLY**

	Market value per acre	No. of acres owned	No. rented from others	No. rented to others
Tillable land				
Non-tillable land				
Woodlands and waste				
Agricultural reserve				
<b>TOTAL</b>				

### ASSETS

9. **Current Assets**

- a. Cash \$ \_\_\_\_\_
- b. Short-term investments \_\_\_\_\_
- c. Receivables (net or reserve for bad debts) \_\_\_\_\_
- d. Inventories (hay, grain, livestock and other farm products OR business product) \_\_\_\_\_
- e. Other current assets not included above \_\_\_\_\_

12. **Total Business/Farm Assets** (Add 9, 10, and 11) \_\_\_\_\_

13. **Student/parent share of assets (#12 x #5)** \_\_\_\_\_

10. **Fixed Assets** (Current market value)

- a. Land and buildings (Don't include home) \_\_\_\_\_
- b. Machinery and equipment \_\_\_\_\_
- c. Other fixed assets \_\_\_\_\_

### INDEBTEDNESS

14. **Current Debts**

- a. Accounts Payable \$ \_\_\_\_\_
- b. Other current debts \_\_\_\_\_

11. **Other Assets**

- a. Loans to partner(s) or stockholder(s) \_\_\_\_\_
- b. Other loans \_\_\_\_\_
- c. Investments \_\_\_\_\_
- d. All other assets \_\_\_\_\_

15. **Long-term Debts** (Don't include any amount listed above)

- a. Mortgages on land and buildings (Don't include home mortgages) \_\_\_\_\_
- b. Debts secured by equipment \_\_\_\_\_
- c. Loans from partner(s) or stockholders \_\_\_\_\_
- d. Other debts \_\_\_\_\_

16. **Total Indebtedness** (Add 14 and 15)

17. **Student/parent share of indebtedness of ownership.**

(#16 x #5)

**SIGNATURES**

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Parent or Spouse Signature

\_\_\_\_\_  
Date