

Debt Reduction Plan

Item	Amount Owed	Yearly Interest Rate	Minimum Monthly Payment*	Additional Payment	Payment Plan and Pay-off Dates							
					150	3 months	7 months	22 months	32 months	43 months		
Sears	372	18.0%	7	157	Paid!							
Doctor	550	0.0%	11	11	168	Paid!						
Visa	1,980	19.0%		0	0	168	Paid!					
Master	2,369	16.9%	47	47	47	47	216	Paid!				
Auto	7,200	6.9%	144	144	144	144	144	360	Paid!			
Total	12,471		210	360	360	360	360	360	360	0	0	0

DIRECTIONS:

Enter values into yellow boxes. Once all values are entered, pay-off dates will be correct.

* Calculated based on 2% of amount owed. Type in real value if it is different than what is shown.

NOTE:

Because payments do not evenly pay off balance, there is a portion of the standard payment leftover from the last payment. This partial payment can either be rolled into the next debt's payment or used to celebrate a paid-off debt!

FYI:

Total Owed 12,471
 Total Paid 15,472