

# 2018-2019

## MT. HOOD COMMUNITY COLLEGE FINANCIAL AID STUDENT BUDGETS



### How Your Budget Is Determined

Financial Aid budgets are based on average costs to students and do NOT reflect your actual costs for attending college or for all your living expenses. At MHCC, your budget can be increased for childcare costs, for program costs, or for unusual medical or disability expenses necessary for your student responsibilities, which can allow us to see a more accurate picture of your school-related costs. While this may help you get more financial aid, adding these costs is NOT a guarantee that your financial aid will fully cover all of your expenses. The amount of aid we can give you is determined by a Financial Aid Adviser on a case-by-case basis (see “How We Determine Your Aid” below), and students may need to take out student loans to meet above-average educational costs.

NOTE: Unfortunately, we cannot add your monthly debts (i.e. house payments, car payments, insurance, etc.) to your budget. You are responsible for those and financial aid will not help you pay for them.

### How Our Costs Compare

Most community colleges cost less than other colleges and our costs are about the same as other state-funded community colleges. Four-year public universities cost more, but are fairly equal to each other. Private schools generally have the highest cost per credit hour. Room and board differs between a **student not paying rent** and a **student paying rent**. In our budgets on the next page, this difference is clearly reflected in the increased amount of room and board for students who pay rent versus students who live with a family member or significant other.

### How We Determine Your Aid

Analysis of your Free Application for Federal Student Aid (FAFSA) determines how much you (and your parents, if applicable) are expected to contribute toward your education (EFC: Expected Family Contribution). Federal financial aid, which includes Pell Grant, Supplemental Educational Opportunity Grant (SEOG), and Direct Stafford Loans, can help pay the difference between your cost of attendance and what the Federal Processor said that your family or you could contribute toward your education and living expenses. You do not pay your EFC to anyone; it is a calculation that helps determine the financial aid you are eligible for.

*(Budgets are on Next Page)*

<b>FULL-TIME (12 credits or above)</b>	<b>One Term 3 Months</b>	<b>Two Terms 6 Months</b>	<b>Three Terms 9 Months</b>	<b>Four Terms 12 Months</b>
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NOT PAYING RENT				
Tuition & Fees*	1495	2990	4485	5980
Books and Supplies	520	1040	1560	2080
Room and Board**	1230	2460	3690	4920
Transportation***	530	1060	1590	2120
Personal Expenses**	345	690	1035	1380
<b>TOTAL</b>	<b>4120</b>	<b>8240</b>	<b>12360</b>	<b>16480</b>

PAYING RENT/MORTGAGE				
Tuition & Fees*	1495	2990	4485	5980
Books and Supplies	520	1040	1560	2080
Room and Board**	3117	6233	9350	12466
Transportation***	530	1060	1590	2120
Personal Expenses**	525	1050	1575	2100
<b>TOTAL</b>	<b>6187</b>	<b>12373</b>	<b>18560</b>	<b>24746</b>

<b>THREE-QUARTER TIME (9-11 credits)</b>	<b>One Term 3 Months</b>	<b>Two Terms 6 Months</b>	<b>Three Terms 9 Months</b>	<b>Four Terms 12 Months</b>
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NOT PAYING RENT				
Tuition & Fees*	1261	2522	3783	5044
Books and Supplies	390	780	1170	1560
Room and Board**	922	1844	2766	3688
Transportation***	398	796	1194	1592
Personal Expenses**	259	518	777	1036
<b>TOTAL</b>	<b>3230</b>	<b>6460</b>	<b>9690</b>	<b>12920</b>

PAYING RENT/MORTGAGE				
Tuition & Fees*	1261	2522	3783	5044
Books and Supplies	390	780	1170	1560
Room and Board**	2337	4674	7011	9348
Transportation***	398	796	1194	1592
Personal Expenses**	393	786	1179	1572
<b>TOTAL</b>	<b>4779</b>	<b>9558</b>	<b>14337</b>	<b>19116</b>

<b>ONE-HALF TIME (6-8 credits)</b>	<b>One Term 3 Months</b>	<b>Two Terms 6 Months</b>	<b>Three Terms 9 Months</b>	<b>Four Terms 12 Months</b>
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NOT PAYING RENT				
Tuition & Fees*	909	1818	2727	3636
Books and Supplies	260	520	780	1040
Room and Board**	615	1230	1845	2460
Transportation***	265	530	795	1060
Personal Expenses**	172	344	516	688
<b>TOTAL</b>	<b>2221</b>	<b>4442</b>	<b>6663</b>	<b>8884</b>

PAYING RENT/MORTGAGE				
Tuition & Fees*	909	1818	2727	3636
Books and Supplies	260	520	780	1040
Room and Board**	1558	3116	4674	6232
Transportation***	265	530	795	1060
Personal Expenses**	262	524	786	1048
<b>TOTAL</b>	<b>3254</b>	<b>6508</b>	<b>9762</b>	<b>13016</b>

\* All tuition and fees are subject to change by the Board of Education. All financial aid is subject to availability of funds. The Office of Financial Aid reserves the right to revise awards without prior notice should fund availability change. Fees include the Student Activity Fee and Technology Fee, College Service Fee and Access Fee.

\*\*Add on costs for childcare are documented separately.

\*\*\* Transportation costs are removed if all enrolled classes are online.