

## Terms and Conditions of Financial Aid Offers

- I understand that, in order to be eligible for financial aid, I am required to be enrolled in an aid-eligible [degree or program offered](#) by MHCC or a two-year transfer program acceptable for full credit toward a Bachelor's Degree at a four-year institution.
- I understand that my financial aid is determined by the number of eligible credits I am enrolled in at the time of disbursement (not including waitlisted and/or audit classes), and is confirmed when instructors verify my attendance/participation at the end of the first week of the term. This means that non-attendance may result in withdrawal from the class and a reduction in my aid.
- I understand that if I make changes in my enrollment after the disbursement date has passed, no changes can be made to my financial aid amounts. This means if I add a class after disbursement, my financial aid cannot be increased. Exceptions are made in cases of documented administrative or system error, or if the College cancels a class.
- I understand that if all my classes begin later in the term, my aid will not be disbursed until my classes begin and instructors have verified my attendance/participation.
- I understand that I must maintain financial aid standards of satisfactory academic progress (SAP) in order to receive financial aid. I am responsible for reading and understanding [MHCC's SAP policy](#), and I understand that I must be meeting MHCC's SAP standards any time I am scheduled to receive a disbursement of aid and to continue receiving financial aid.
- I understand that bookstore credit and financial aid refunds are issued *only* if I have excess financial aid after all tuition and fees have been paid. This means that if my financial aid is not enough to cover my tuition and fees, I will not have a bookstore credit or a refund.
- I understand that any refunds issued to me are done so according to the preference I select with [BankMobile](#). If I do not select a refund option, funds may be returned to the grant or lender. In order to ensure I receive my refund on disbursement day, I must be registered for and attending all classes by the first Friday of the term and have paid any outstanding fines to MHCC (i.e. library fines, parking fines, etc.).
- I understand the following with regard to student loans:
  - If I have a loan for just one term, I understand that half the loan should be available on disbursement day if I meet all the compliance requirements, but the other half will not be available until midway through the term if I meet all compliance.
  - If I have earned less than 46 credits and am a first-time loan borrower, my loan will not be released until 30 days into the term.
  - Loans will not be certified and post to my student account if I have not accepted them or have not completed [Loan Entrance Counseling](#) and a [Master Promissory Note \(MPN\)](#) through [studentaid.gov](#).
- I understand that if I have been awarded Federal Work Study, I must obtain a work study job in order to earn the money I have been offered (see [www.mhcc.edu/StudentEmployment/](http://www.mhcc.edu/StudentEmployment/)).
- I understand if I receive an overpayment of funds, withdraw, drop, never attend, or stop attending classes, I may owe back all or a portion of my financial aid funds. I am responsible for

reading and understanding the financial aid [Return of Title IV Funds/Overpayment policy](#). I also understand and agree that the college has the option of withholding transcripts if any repayment remains unpaid.

- **I understand the aid as offered is provided to supplement my own payment of my educational costs associated with my attendance at Mt. Hood Community College.** I agree to use the funds for my educational expenses as outlined in the student budget and that funds will be made available according to the [Financial Aid Disbursement Schedule](#).
- **I understand the financial aid office reserves the right to review or modify my award at any time.** Such reviews or modifications may occur due to changes in my status, conflicting information in my records, attendance at multiple schools within the same award year, a change in my major, inability to complete my program within 150% timeframe, or change in my eligibility or the availability of funds. I understand the aid offered is made in good faith; however, it may be cancelled or reduced if funds become unavailable or an error is discovered and I may owe funds back.
- **I understand I must notify the financial aid office of any changes in name or address, enrollment status or major program of study.** I understand these changes may result in an adjustment to my financial aid offer.
- **I understand that federal regulation restricts the receipt of financial aid funds to attendance at one institution.** Under certain conditions, I may be concurrently enrolled at two or more institutions, but I can only receive aid at only one institution. I understand that receiving aid while attending concurrently at two or more college requires an institutional [Consortium Agreement](#) signed by both institutions. The completed consortium agreement must be received by the first Friday of the term to potentially include the credits from the other institution in determining aid eligibility.
- **I understand that it is my responsibility to frequently check my [Missing/Received Documents in MyMHCC](#) to see if I need to complete items for my financial aid.** Delayed response to requests for information or failure to complete and submit requested documents will delay financial aid processing and disbursement, and could affect my aid eligibility.
- **I understand I am responsible for knowing my [Rights](#) as a financial aid student and review all [Consumer Information](#).**

By clicking on the link below to "Accept/Reject/View My Financial Aid Offer", I acknowledge that I have read, understood, and accept all the terms and conditions of my offer as stated above. I also understand that I must complete the Financial Aid Orientation.

[Accept/Reject/View My Financial Aid Offer](#)